

Gift Planning Services



**WHEATON
COLLEGE**
For Christ & His Kingdom

Gifts that Provide Lifetime Income

Vehicle / Service	Strategy	Gift Guidelines
Gift Annuity	<ul style="list-style-type: none"> • <u>Fixed</u> lifetime income flow <ul style="list-style-type: none"> ○ Payments may be <u>current</u> or <u>deferred</u> ○ Deferred rates are typically higher • Avoid capital gains tax at sale of appreciated assets • Income tax deduction on charitable portion • 100% undesignated gift to Wheaton only 	<ul style="list-style-type: none"> • \$10K minimum contribution • Cash, marketable securities, or IRA • Age 55+ (better rates above age 60) • <u>New option</u> – fund with Qualified Charitable Distribution from IRA: <ul style="list-style-type: none"> ○ Total of up to \$55K ○ One time only (a single year) ○ Must be age 70 ½ or older ○ Contact us for additional guidelines
Lifetime Charitable Remainder Unitrust (CRUT)	<ul style="list-style-type: none"> • Lifetime income flow (variable based on trust performance) • Avoid capital gains tax at sale of appreciated assets • Income tax deduction for charitable portion • Tax-advantaged portfolio diversification • Gifts to Wheaton can be designated (and possibly other charities) 	<ul style="list-style-type: none"> • Cash or securities (\$100K minimum contribution) • Real estate or closely held stock (\$150K minimum contribution) • Age 55+ • Maximum term: 2 lives or 20 years • Understood minimum remainder interest to Wheaton College: <ul style="list-style-type: none"> ○ \$100K or percentage – <ul style="list-style-type: none"> ▪ 50% if trust is below \$2M ▪ 33.3% if trust exceeds \$2M

Gift Planning Tools / Services

Will, Trust, or Beneficiary Designation	<p>Revocable estate gifts (made after death) can be via:</p> <ul style="list-style-type: none"> • Will • Revocable trust • Retirement account beneficiary designation 	<p>Sample bequest language for Will or trust:</p> <ul style="list-style-type: none"> • <i>I hereby give to Wheaton College, located in Wheaton, Illinois,</i> <ul style="list-style-type: none"> ○ <i>the sum of \$_____ of my estate or trust assets.</i> OR ○ <i>_____ % of my estate or trust assets.</i>
Donor Advised Fund * Fees apply *	<ul style="list-style-type: none"> • Charitable giving fund with immediate tax deduction • Grants made over time • Cost-efficient alternative to family foundation • Can streamline updates to charitable estate giving without updating Will or trust • Can “bunch” giving to exceed standard deduction 	<ul style="list-style-type: none"> • Wheaton College DAF can receive cash, real estate, marketable securities, closely held stock • Minimum 5% annual distribution • Minimum to Wheaton: generally, 25% if under \$2M, 10% if over \$2M

Gift Planning Services

Gift Planning Tools / Services (continued)

Vehicle/Service	Strategy	Gift Guidelines
Estate Review and Estate Discussion	<ul style="list-style-type: none"> Service to help donors think strategically about their estate plans: <ul style="list-style-type: none"> Consider updates to benefit loved ones and charity Implement strategic giving tools that reduce taxes and/or create income flow Prepare for efficient consultation with professional advisors Summary of suggestions provided 	<ul style="list-style-type: none"> Offered for donors who intend to leave a significant gift to Wheaton College through their estate plans This may be a high-level discussion about objectives and certain asset types (tax considerations), or may be more comprehensive, which would include a questionnaire for more informed discussion
Wheaton College Trust Company (WCTC) – Fiduciary Services		
Vehicle/Service	Strategy	Gift Guidelines
Executor of Will / Trustee of Revocable Trust <i>* Fees apply *</i>	<p>Name WCTC as:</p> <ul style="list-style-type: none"> <u>Executor</u> of Will to administer probate estate at death <u>Successor trustee</u> to administer trust at death or during life if donor is unable to act as trustee <ul style="list-style-type: none"> Professional trust administration Avoid time and cost of probate Donor maintains control of trust during lifetime 	<p>To name WCTC as executor/ trustee:</p> <ul style="list-style-type: none"> Understood minimum to Wheaton: <ul style="list-style-type: none"> 20% if estate is below \$2M 10% if estate exceeds \$2M Estate or trust with assets over \$500K (excluding value of personal residence)
At Death (Testamentary) Charitable Remainder Unitrust (CRUT)	<ul style="list-style-type: none"> Creates income flow to beneficiaries (rather than lump sum inheritance) Funded at donor's death, postpones taxation of retirement assets to beneficiaries Called 'give it twice' trust, ask us why! 	<ul style="list-style-type: none"> To have WCTC administer, understood minimum to Wheaton is the greater of: <ul style="list-style-type: none"> \$100,000 or 50% of charitable remainder if CRUT is below \$2M, or 33.3% if CRUT exceeds \$2M Maximum term: 20 years (may be lifetime, depending on beneficiary's age)
Lifetime CRUT	WCTC can administer lifetime charitable remainder unitrusts (see front page for gift details)	

** Depending on the type of gift , we can provide you with the applicable fee schedule.*

All planned gifts and services are managed by Wheaton College Investments and Wheaton College Trust Company.

Join Wheaton College's honorary **Blanchard Society** which celebrates the generosity of planned giving donors. Members enjoy devotionals, special events, and bookstore discounts. To join, contact Gift Planning Services!