

# FINANCIAL AID PARENT DISBURSEMENT RELEASE FORM for Federal PLUS (Parent Loan for Undergraduate Students)

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By federal regulation, schools are allowed to apply federal funds (including Federal PLUS) only to "allowable charges", which are defined as tuition, course fees, room and board, unless a waiver is signed which allows the funds to cover other charges on the student's account.

Please carefully read the two choices below; check the appropriate box and sign at the bottom:

YES. I give Wheaton College permission to apply my Federal PLUS funds to all current charges on my son's/daughter's student account (including, but not limited to, such items as health insurance fees, parking permits, etc.).

NO. I do not give Wheaton College permission to apply my Federal PLUS funds to other than "allowable" charges on my son's/daughter's student account. If the amount of Federal PLUS funds exceeds "allowable" charges, the school will refund any remaining funds. The excess funds will be returned on a LIFO (last in, first out) basis. *I understand that, if there are remaining unpaid charges on the student's account, interest on those charges will begin to accrue immediately and **will not** be reversed at a later date.*

I understand that my decision is reversible by me at any time. I have received a copy of this form for my records.

\_\_\_\_\_  
Student's name

\_\_\_\_\_  
Student's SSN

\_\_\_\_\_  
Parent's signature

\_\_\_\_\_  
Date