

Wheaton College
Parent Request for Federal PLUS Loan

Steps to Apply for PLUS Loan

Step 1. Pre-Approval and PLUS Master Promissory Note (PMPN).

Both of our recommended lenders offer on-line pre-approval for PLUS loans at these websites:

Educaid
www.educaid.com
Ph. (800) 338-2243

National Education
www.nationalel.net
Ph. (800) 345-4325

You may also complete the PMPN on-line with Educaid using an electronic signature; National Education has a printed version you can download and mail to them.

Step 2. Complete the **Wheaton College Federal PLUS Loan Request** form.

Step 3. Complete the **Financial Aid Disbursement Release Form for Federal PLUS Loan.**

NOTE: If you have previously applied for a PLUS loan at Wheaton College, we should have the Disbursement Release form on file and it will not be necessary to complete another one.

Fax or mail both forms to our office:

Wheaton College
Financial Aid Office
501 East College Avenue
Wheaton, IL 60187-5593
Fax: (630) 752-5413

When the lender gets our certification, they will mail you a PMPN to complete if they have not already received one from you. The PMPN is required for your initial PLUS loan. Subsequent PLUS loans for the same student will not require additional PMPNs. You will simply complete the Wheaton College Federal PLUS Loan Request form and submit it to our office.

******NOTE:** In order for your PLUS Loan to pay, Wheaton College must certify your loan for the lender. Therefore, it is **ABSOLUTELY NECESSARY** that you to fill out the Wheaton College Federal PLUS Loan Request form, even if you have already completed the PMPN.

Additional requirement for applicants not filing the FAFSA:

Your student must complete the **Educational Purpose and Selective Service Form**. You can download the form on this website under “Forms” and fax or mail to us.

Wheaton College Federal PLUS Loan Request

1. Borrower's Last Name			First Name			MI		
2. Social Security Number			3. Loan Period (see instructions below)			4. Loan Amount Requested \$		
5. Street Address								
City			State			Zip Code		
6. Telephone Number			7. Driver's License Number and State			8. Date of Birth (Month/Day/Year)		
9. Lender <input type="checkbox"/> Educaid <input type="checkbox"/> National Education					10. U.S. Citizenship Status (include Alien ID# if applicable) <input type="checkbox"/> Citizen <input type="checkbox"/> Non-Citizen Alien ID#:			
11. Are you currently in default on a federal education loan? <input type="checkbox"/> Yes <input type="checkbox"/> No					12. Student's Social Security Number			
13. Student's Last Name			First Name			MI		

Loan Period Instructions

The loan period on line 3 should be entered as "Month/Year-Month/Year" for the academic period for which the loan is intended. For example, if you wish the loan to be for the academic year, enter "8/yy-5/yy". If the loan is only for the fall semester, enter "8/yy-12/yy". Loan proceeds will arrive in two separate disbursements per federal regulations. For example, if the loan is for the full year, there will be a disbursement at the beginning of the fall semester and at the beginning of the spring semester. If the loan is only for the fall semester, the first disbursement will arrive at the beginning of the semester and the second disbursement will arrive in the middle of the term.

Borrower Certification

I am requesting the funds listed above. I understand that this loan consists of Federal Title IV funds and I certify that I will use all funds I receive solely for the educational expenses that determined my eligibility for those funds. I am aware that the student will receive notification when my loan has been processed, and that I should allow 30-60 days for this loan to be fully processed and disbursed. I will contact the Financial Aid Office if any revisions need to be made. I am also aware that a 3% origination fee (paid to the U.S. Dept. of Education) and a maximum of 1% insurance premium (paid to the guarantee agency) will be deducted from each disbursement. I realize that failure to complete this form entirely and accurately may significantly delay my receipt of these funds, and I will be responsible for any late fees that result. I authorize the lender to investigate my credit record to determine my eligibility for this loan and report information concerning my loan status to proper persons and organizations.

Parent Signature _____ Date _____